STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of IGOR GLOGINIC (NPN# 21528824) Respondent.	Case No. INS-26-0026 ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTIES, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code") and specifically ORS 744.074, has conducted an investigation into the insurance-related activities of Igor Gloginic ("Respondent").

Respondent submits to the Director's jurisdiction and agrees to waive his rights to notice and an administrative hearing that arise under ORS 183.415 and wishes to resolve this matter by consenting to entry of this Final Order.

Now, therefore, as evidenced by the signature(s) subscribed to this Order, Respondent hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent is a California resident with his last recorded address at 6100 Hargis St, Los Angeles, CA 90034.

2. On June 19, 2025, the Oregon Division of Financial Regulation ("Division"), received an application for a non-resident insurance producer license from Respondent.

3. On that same day, Respondent tendered payment of the fee for his license using a credit card and was issued a license upon entry of his payment information.

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4. On January 15, 2026, the National Insurance Producer Registry ("NIPR"), where the application is submitted along with the licensing fees, notified the Division that the fees paid had later been disputed by Respondent.

5. On January 26, 2026, The Division sent an email warning to Respondent that his payment was not honored and also providing instructions regarding how to submit payment. The Division noted that if his fees were not paid within 30 days, his license would be made inactive until payment was made, and if payment was not made by February 6, 2026, the matter would be referred to the Enforcement Unit for revocation of his license.

6. On April 28, 2026, after issuance of an order proposing to revoke Respondent's license for failure to pay the licensing fees, Respondent paid the license fee through NIPR.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Under ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

8. ORS 744.059(1)(d) requires insurance producer licensees to pay "all applicable fees" for their license.

9. Respondent violated ORS 744.059(1)(d) by failing to timely pay the license fee.

10. ORS 731.988(1) authorizes the Director to impose civil penalties against an individual insurance producer 1n the amount up to $1,000 per violation for any violation of the Insurance Code, including violations of ORS 744.059(1)(d).

ORDERS

The Director ISSUES the following ORDERS:

11. Pursuant to ORS 731.252(1) the Director hereby ORDERS Respondent to CEASE AND DESIST from violating any provision of the Insurance Code, or any

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administrative rule adopted by the Director under those statutes.

12. The Director, pursuant to ORS 731.988(1), hereby assesses CIVIL PENALTIES against Respondent in the amount of $500 for violating ORS 744.059(1)(d) by failing to pay the licensing fee for his license.

13. The Director hereby SUSPENDS $250 of the CIVIL PENALTY for a period of three years from the effective date of this Order, provided Respondent commits no new violations of the Oregon Insurance Code or of any rules adopted thereunder during that time.

14. The remaining $250 of the CIVIL PENALTY assessed herein is due and payable at the time Respondent signs and returns this Order to the Director.

15. The suspended CIVIL PENALTY will be waived three years from the effective date of this Order, provided Respondent has complied with the forgoing Order terms and does not commit any further violations of the Oregon Insurance Code. The Director reserves the right to immediately assess and collect the suspended civil penalty upon a determination that Respondent has violated any term of this Order or has committed any further violation of the Oregon Insurance Code.

16. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

IT IS SO ORDERED.

Dated this 10th day of September, 2026.

Sean E. O'Day, Director
Department of Consumer and Business Services

/s/ Dorothy Bean

Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Igor Gloginic, state I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Igor Gloginic

Signature

State of California

County of Merced

Signed or attested before me on this 3rd day of September, 2026 by Igor Gloginic.

/s/ Lia Lazare

Notary Public

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